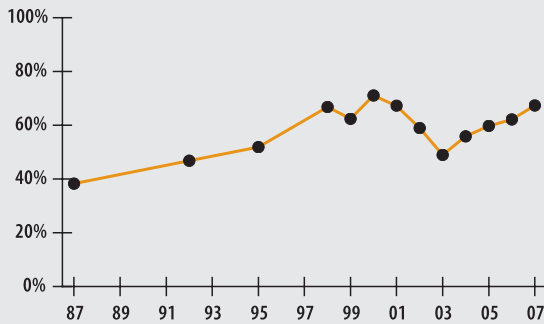
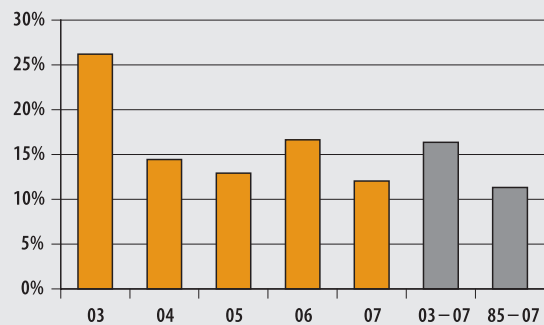


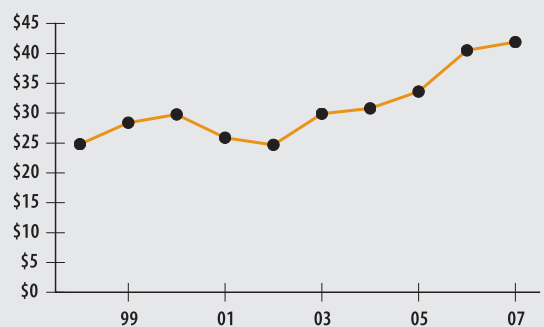
Funded Ratio (1987-2007)



Investment Return (2003-2007, 5 Year and 23 Year Averages)



Asset Growth (1998-2007) (Market Value in Millions)



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

ACTUARIAL

• Funded Ratio	67.4%
• Date of Last Valuation	01/07
• Actuary	Stone
• Assumed Rate of Return	8.00%
• Funding Schedule	1.44% Increasing
• Year Fully Funded	2024
• Unfunded Liability	\$19.6 M
• Total Pension Appropriation (Fiscal 2008)	\$2.5 M

	Active	Retired
• Number of Members	296	232
• Total Payroll/Benefit	\$10.1 M	\$3.7 M
• Average Salary/Benefit	\$34,000	\$16,100
• Average Age	47	72
• Average Service	12.3 years	NA

INVESTMENT

- PRIT

► 2007 Return	12.05%
► 2007 Target	8.00%
► 2007 Market Value	\$41.9 M
► 2003-2007 (Annualized)	16.36%
► 1985-2007 (Annualized)	11.32%